

What's driving cybersecurity?

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More than 90% of successful cyber-attacks start with a phishing email.

SHIELDS  UP





Funding the ransomware industry

A record 71% of organizations were impacted by successful ransomware attacks last year, according to the 2022 CDR, up from 55% in 2017. Of those that were victimized, nearly two-thirds (63%) paid the requested ransom, up from 39% in 2017.

Cybercrime: Big Business

2025 - US\$10.5 Trillion



2020 - US\$6 Trillion



2018 - US\$1.5 Trillion





**70% of SMEs say
investment in IT security
has not kept pace with
the changes to
operational models**



**“I launch
cyberattacks
because that’s
where the money
is.”**



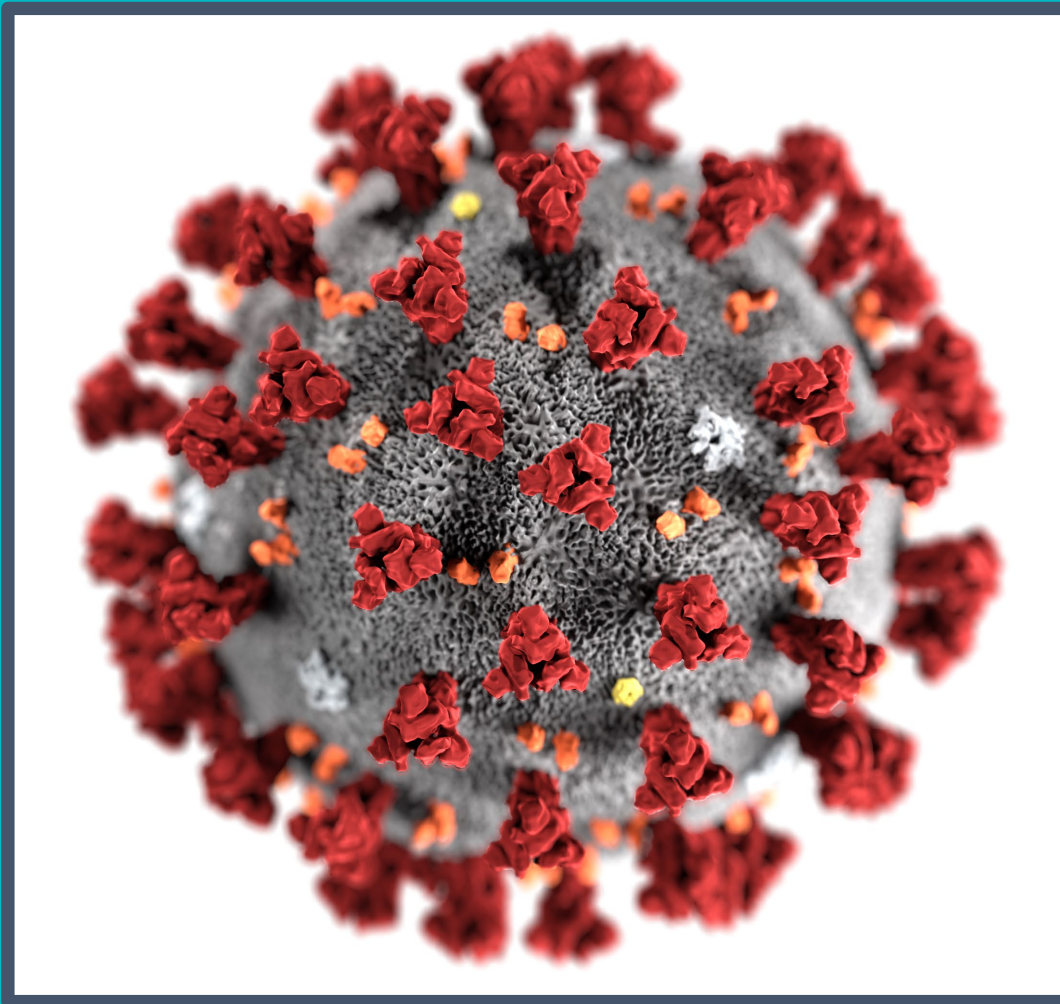
"I launch
cyberattacks
because that's
my job."



"I launch
cyberattacks
because that's
what my
government tells
me to do."

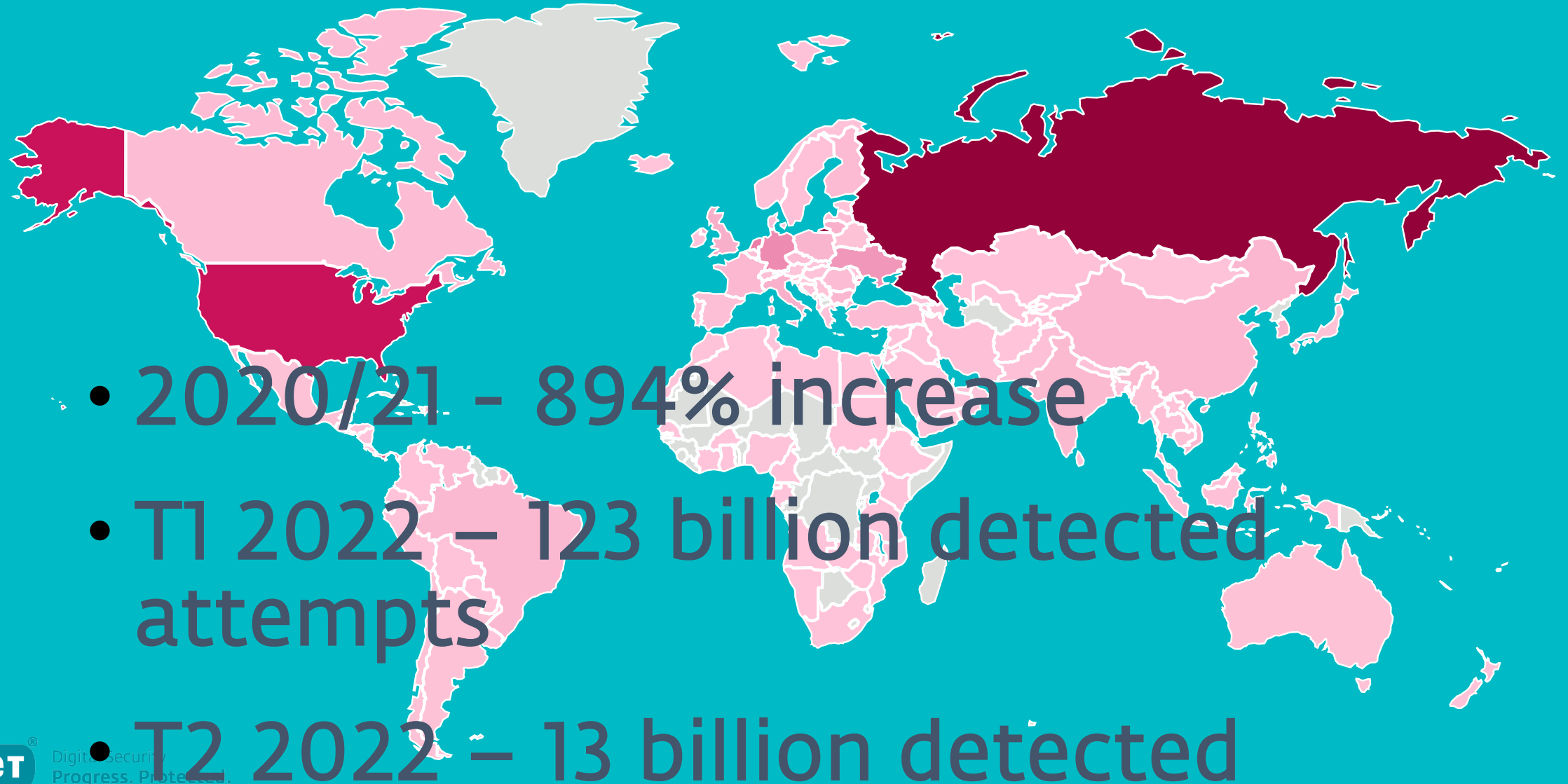


The Threat



Remote desktop protocol

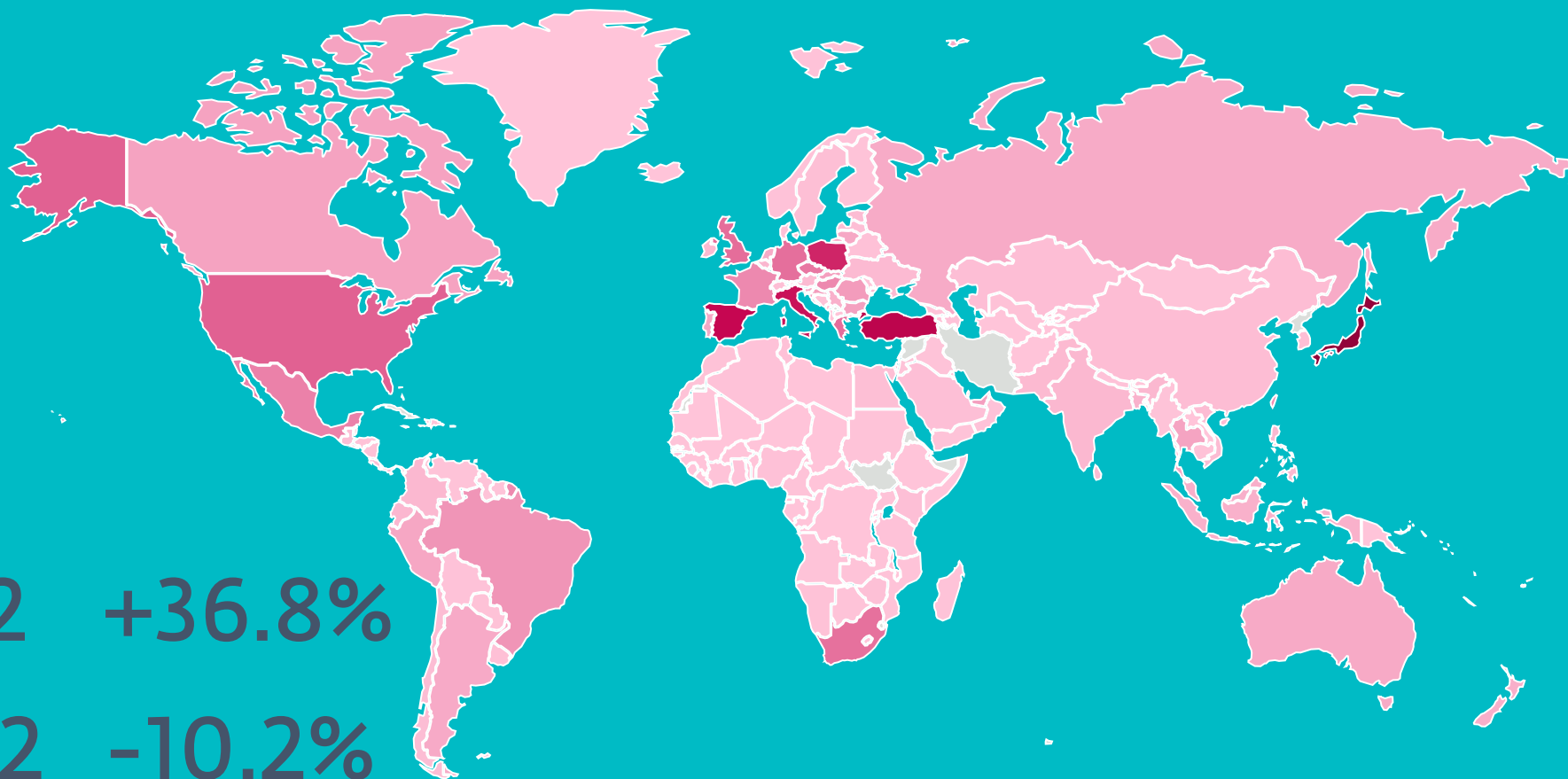
RDP – The source & quantity





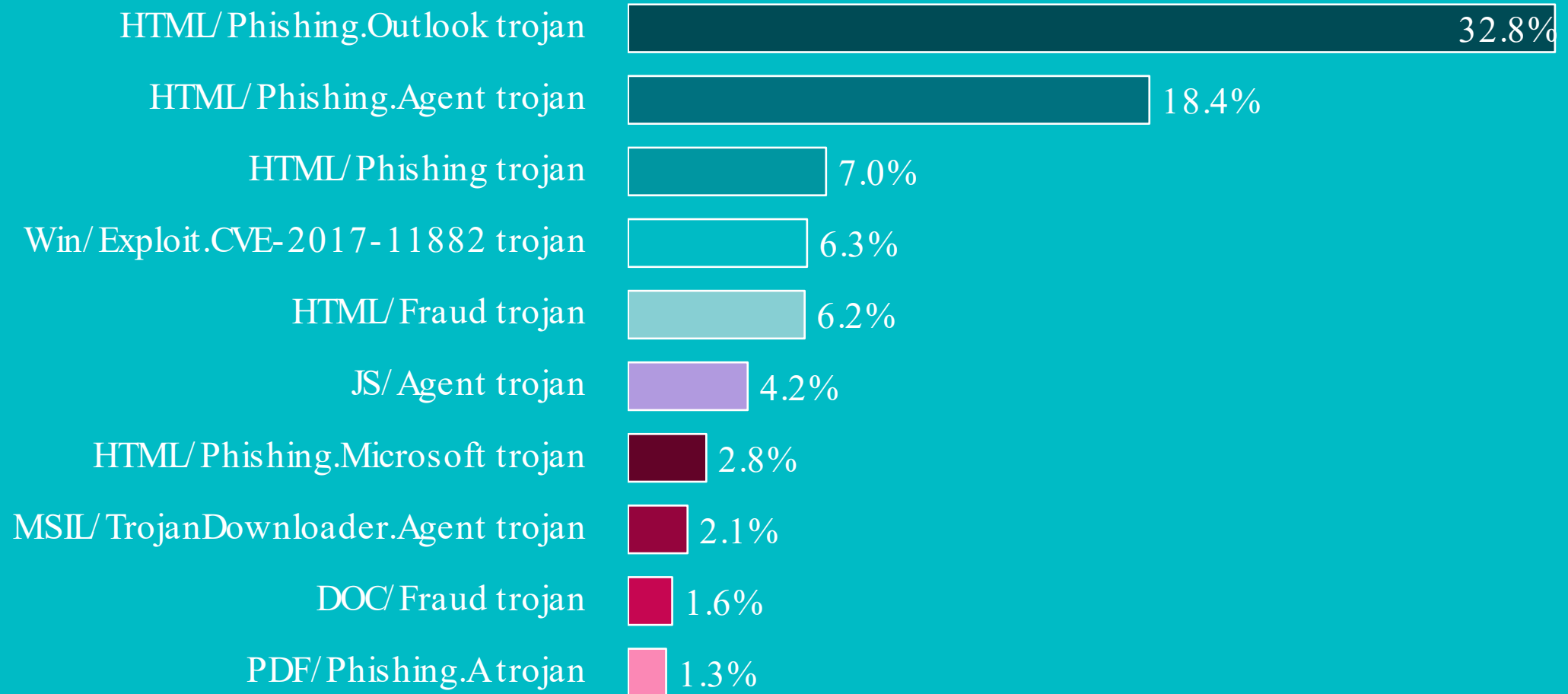
**77% of SMEs will
continue to use RDP
despite security risks**

Phishing and spear-phishing attacks



- T1 2022 +36.8%
- T2 2022 -10.2%

New Zealand - Top 10 malware detections



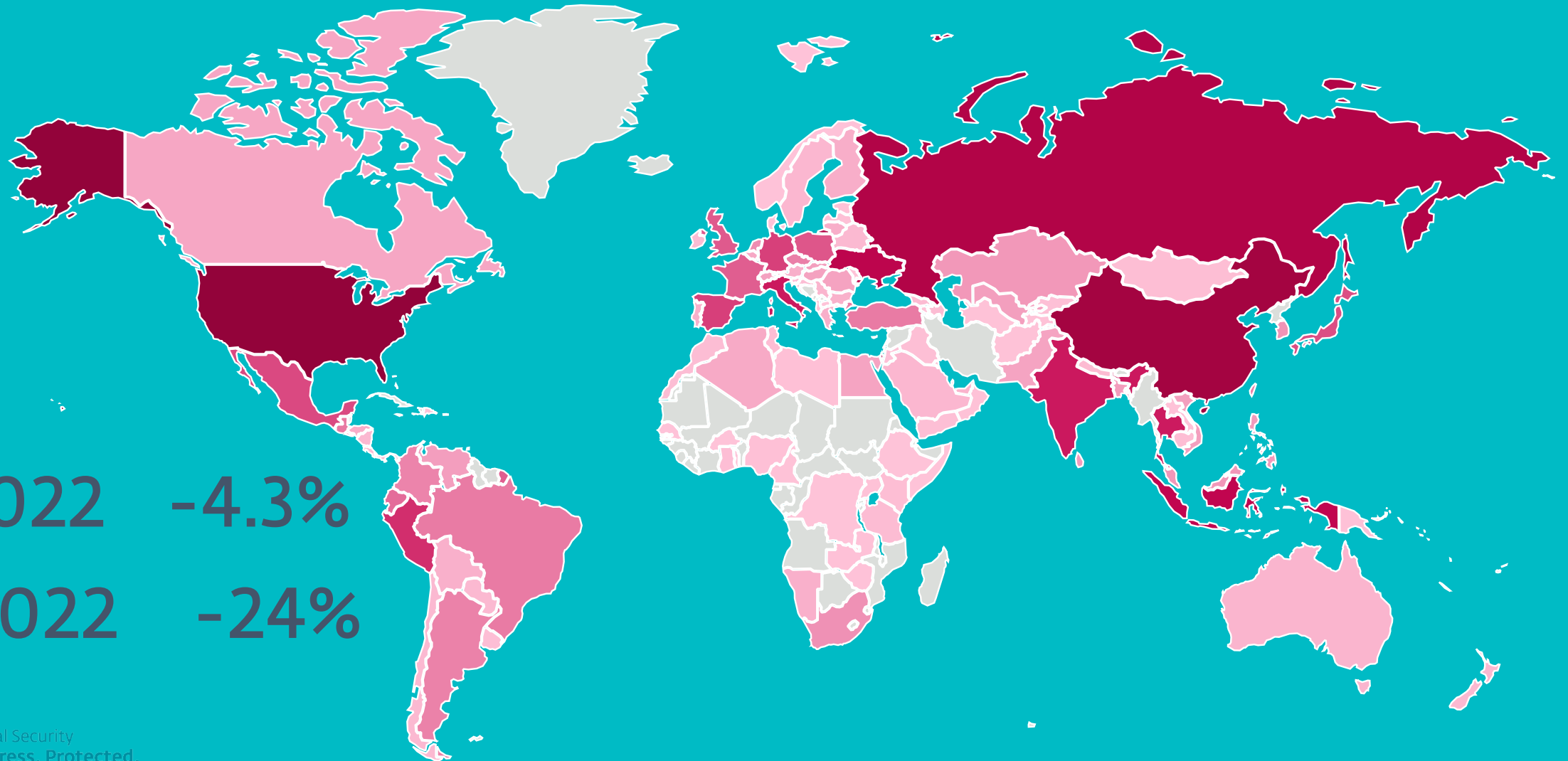


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Amazon-themed campaigns of Lazarus in the Netherlands and Belgium



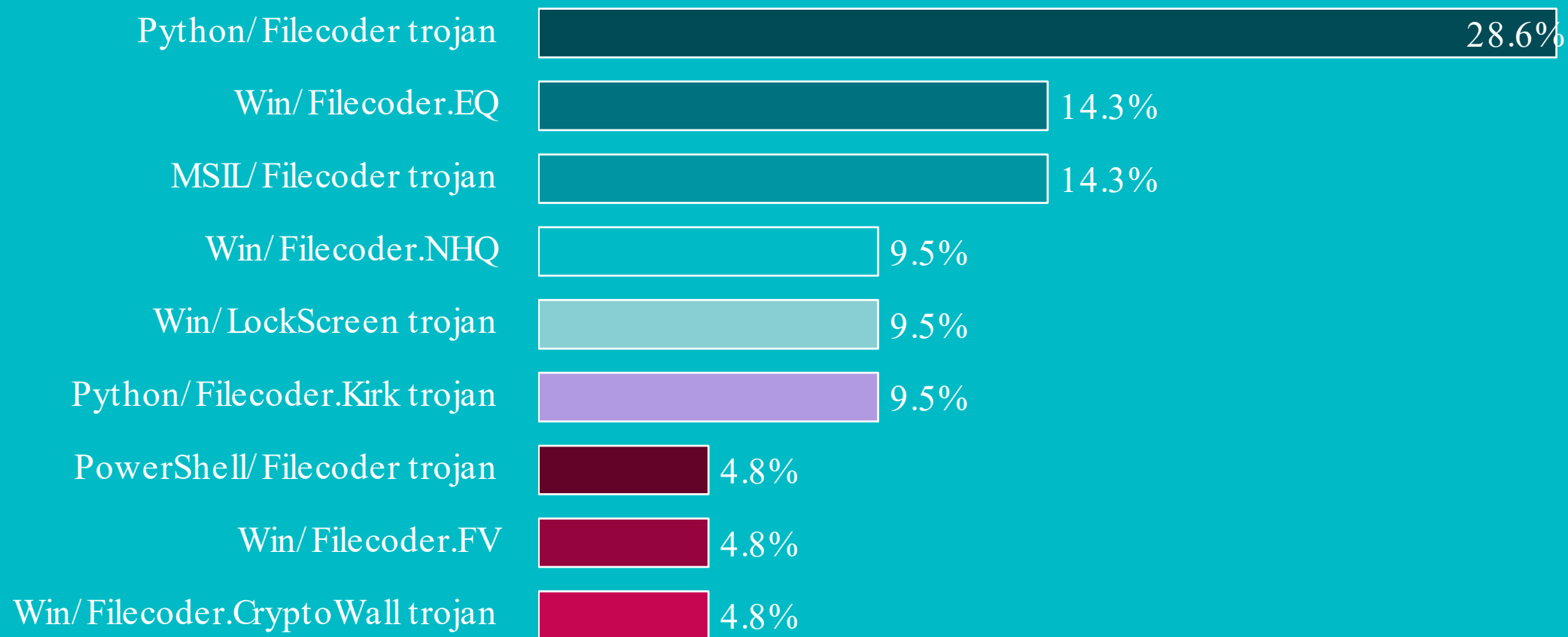
Ransomware heat map – T2 2022



- T1 2022 -4.3%
- T2 2022 -24%



New Zealand - Top 10 ransomware detections



Cybercrime monetization 2021



GARMIN

JBS

CNA

Kaseya

MediaMarkt

\$4.4m

\$10m

\$14m

\$40m

\$70m

\$240m

Cybercrime monetization 2022



THALES



Ransomware business model



The screenshot shows a web browser interface for The Register. At the top, there is a red navigation bar with a 'SIGN IN' button on the left, the 'The Register' logo in the center, and search and menu icons on the right. Below the navigation bar, the article is categorized as '{* RESEARCH *}'. The main headline reads 'We're now truly in the era of ransomware as pure extortion without the encryption'. The sub-headline asks 'Why screw around with cryptography and keys when just stealing the info is good enough'. The author is identified as 'Jessica Lyons Hardcastle' and the publication date is 'Sat 25 Jun 2022 // 10:41 UTC'. In the bottom right corner of the article preview, there is a comment icon and the number '22'.

SIGN IN

The Register®

{* RESEARCH *}

We're now truly in the era of ransomware as pure extortion without the encryption

Why screw around with cryptography and keys when just stealing the info is good enough

Jessica Lyons Hardcastle

Sat 25 Jun 2022 // 10:41 UTC

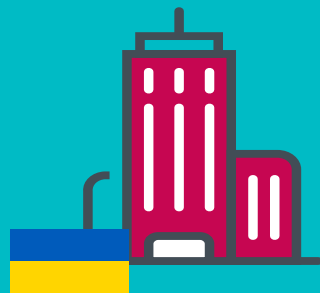
22

Cyberwarfare

Data wipers



100s
systems



5+
organizations



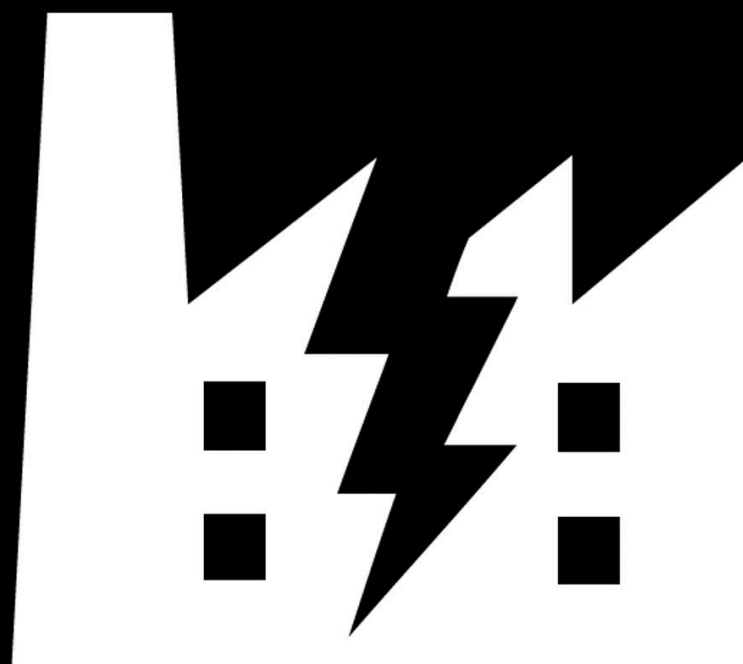
Dec 28, 2021
compilation timestamp*



HermeticWizard



HermeticRansom



INDUSTROYER2

Cyberattacks against Ukraine

The objectives are different



Espionage

Data collection



Sabotage

Signaling

73% of SMEs say the pandemic and war in Ukraine have driven increased investment in cybersecurity in business

Cyber risk insurance



MENU ☰

What cyber insurance companies want from clients

Insurers evaluate how a company leverages technology and what internal standards are in place to manage risk.

Published April 28, 2022

By Sue Poremba

Political & Legislators



- Defense Authorization Act Amendment – Passed the house
- Sanction and Stop Ransomware Act – Introduced
- Ransomware and Financial Stability Act - Introduced
- Bill to require certain entities to disclose to the Secretary of Homeland Security ransom payments, and for other purpose – Introduced
- The Cyber Incident Notification Act (CINA) – Introduced
- The Ransomware Payments Bill (Australia) – Failed
- The Ransom Disclosure Act - Introduced
- The Cyber Incident Notification Act (CINA) – Introduced
- Bill C-26 – An Act Respecting Cyber Security (ARCS) (Canada) - Introduced
- Critical Cyber Systems Protection Act (CCSPA) (Canada) - Introduced
- Cyber Incident Reporting for Critical Infrastructure Act of 2022 (CIRCIA) - Law

Financial Regulators



- Cybersecurity Risk Management for Investment Advisers, Registered Investment Companies, and Business Development Companies
- Requires extensive policies and procedures
- Requires increased disclosures and recordkeeping around cybersecurity practices, risks, and incidents.

Industry Regulators

- 36 hour incident reporting
- Defines cybersecurity incident
- Business impact
- Third-party notification
- April 1, 2022





*Whether there is legislation
or not reporting cyber-
incidents will be required in
some way*

The business requirement

Cybersecurity	Cyber Resilience
Define procedures or measures to ensure the security of an organization	The capacity to recover or to continue to operate through an incident
Technologies and processes to protect from cybercrime	Technologies and processes designed to allow the business to continue to operate
Reduction in the risk of cyberattacks and against theft and espionage	Prediction and monitoring of risk and how to protect
Work without compromising the operation of systems	Culture shift to embed the needed process as normal
A plan to recover and resume functionality	A plan to operate during, recover and resume business operations

Over half (52%) of SMEs say they are only slightly or not at all confident in their overall cyber resilience over next 12 months



**Only 33% of SMEs have
conducted a
cybersecurity audit the
last 12 months**

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POLONIUM targets Israel with Creepy malware

You never walk alone: The SideWalk backdoor gets a Linux variant

ESET Threat Report T2 2022

IoCs

A comprehensive list of Indicators of Compromise and samples can be found in [our GitHub repository](#).

SHA-1	Filename	ESET detection name	Description
3F4E3C5301752D39DAF97384CCA47564DA1C3314	dnw.exe	PowerShell/Agent.GJ	CreepyDrive
CC820ED9A23084104807941B76A2679243BA357C	Request.exe	PowerShell/Agent.HF	CreepySnail
03A35A0167684E6CCCA641296969972E49B88D60	DropBox.exe	MSIL/Agent.DPT	DeepCreep
4E7DBFF20995E97190536B284D7E5CC65922FD55	Mega.exe	MSIL/Agent.DPT	MegaCreep
994EAD7666A67E33C57A51EF98076D41AABB7FB7	Regestries.exe	MSIL/Tiny.DG	FlipCreep
79DE0AF2F10F8D39A93EED911D4048D87E3C8A1C	WinUpdate.dll	MSIL/Agent.DYU	TechnoCreep



**Cyber defenders have a new
voice**

*“Give in to the cybercriminal
and you breed more
cybercrime.”*

The background consists of several overlapping circles in various shades of teal and cyan, creating a layered, abstract effect. The circles vary in size and opacity, with some appearing more prominent than others.

Questions?